GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPCC/APDISCOMs - Re-payment of Loan availed from M/s. PFC Ltd., GoI for Rs.1010,30,84,825.00 due on 04.01.2021 - Administrative Sanction – Orders – Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.RT.No.7, Dated: 20-01-2021

Read:

From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada,
Lr.No./D.No.1075/20, Dated 21.10.2020.

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O R D E R:

In the reference read above the Chairman & Managing Director, APTRANSCO and the Chairman, A.P. Power Coordination Committee (APPCC) has submitted that the Power Finance Corporation Limited, Government of India vide letters dated 07.01.2020 has sanctioned Flexi Line of Credit (FLC) of Rs.500 Cr each to APEPDCL with interest@ 11.20% p.a. and APSPDCL @ 12.20% p.a. for a tenor of 1 (one) year. These loans were drawn on 10-01-2020 and the monthly interest is being paid to PFC as per the demand notices received. Further the interest accumulated for the moratorium period has also paid except for 08/2020. The total outstanding amount is Rs.1010.31 Cr towards principal (including the interest for 08/2020), and due for bullet payment on 04-01-2021 as per the terms of sanction, the same was reminded by the PFC through mail received from PFC on 08.12.2020.

2. The Chairman & Managing Director, APTRANSCO & Chairman, APPCC has further submitted vide reference read above the daily cash flows of DISCOMs are sufficient to meet the regular payment like power purchase bills, monthly debt servicing, salaries of employees etc., and also requested the Govt., to release an amount of Rs.1010,30,84,825/- (Rupees One thousand ten crore thirty lakhs eighty four thousand eight hundred and twenty five only) to APPCC out of the balance amount of subsidy to be released for the FY 2020-21, to pay off the loan before the due date.

3. After careful examination, Government hereby accord Administrative sanction for an amount of **Rs.1010,30,84,825/- (Rupees One thousand ten crore thirty lakhs eighty four thousand eight hundred and twenty five only)** to meet that expenditure under the following Heads of Account, towards Payment Security Mechanism notified by the Govt. of India for the Financial Year 2020-21 to APPCC out of the balance amount of subsidy to be released for the FY 2020 -21 to pay off the loan to M/s. PFC Ltd., Govt. of India, New Delhi, as mentioned above:

Heads of Account	Total Budget Provision in B.E 2020-2021)	Expenditure incurred	Balance amount available end of the 4th Quarter	Amount Sanctioned under this order
1	2	3	4	5
2801-05-800-G.H.11 - S.H (06) – 330 -332 (power subsidy for Agriculture sector)	3080,00,00,000.00	2316,54,40,055.00	763,45,59,945.00	700,00,00,000.00
2801-05-789-G.H.11 - S.H (06) – 330 -332 (SC Component)	700,00,00,000.00	428,93,52,505.00	271,06,47,495.00	170,00,00,000.00
2801-05-796-G.H.11 -S.H (06) – 330 -332 (ST Component)	220,00,00,000.00	120,00,00,000.00	100,00,00,000.00	50,00,00,000.00
2801-05-800-00 S.H (16) – 330 - 332 (Aqua Culture)	450,00,00,000.00	332,00,00,000.00	118,00,00,000.00	90,30,84,825.00
Total:	**4450,00,00,000.00**	**3197,47,92,560.00**	**1252,52,07,440.00**	**1010,30,84,825.00**

4. The Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amounts in the following Bank Account of the AP Power Coordination Committee under the Administrative control of APTRANSCO, Vijayawada:

Account Number	Account Name	Bank Name	IFSC Code	PAN No.
52117479223	AP Power DISCOMs	SBI Bank	SBIN0016576	AABCT0088P

5. This order issues with the concurrence given by Finance Department vide U.O. No.FIN01-FMU0RBAB (IIE)/2/2020-FMU-IIEIC, Dated 18.01.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department, A.P.Secretariat.
The Energy (OP) Department.

Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department
SF/SC. (File No.ENE01/907/Power-III/2020.Computer No.1303713)

// FORWARDED :: BY ORDER //

SECTION OFFICER